

SHANTAI INDUSTRIES LIMITED

CIN: L74110GJ1988PLC013255

Reg Office: 820, Golden Point, Nr. Telephone Exchange, Begampura, Falsawadi, Ring Road, Surat-395003

Website: www.shantaiindustrieslimited.com , Email-id: shantaiindustriesltd@gmail.com, Tel: 9913425000

Date: 31/05/2023

To

BSE Limited,

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Scrip ID/ Code : SHANTAI/512297

Subject : **Non-Applicability of Related Party Transaction for the Year ended 31st March, 2023**

Ref No. : **Regulation 15(2) and 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

We would like to inform you that as per audited balance sheet as on 31/03/2023 of Shantai Industries Limited, the paid up equity share capital of company is Rs. 150.00 Lacs i.e below Rs.10 crores and net worth of the company is Rs. 721.544 lacs i.e below Rs. 25 crores.

We would like to inform you that the paid up share capital of our company is below Rs. 10 crores and net worth of our company is below Rs. 25 crores and hence pursuant to the provisions of Regulation 15(2)(a) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the provisions contained in Regulation 23(9) of the aforesaid Regulations is not applicable to our company.

Kindly take the same in record.

Thanking you,

Yours faithfully,

For Shantai Industries Limited

Vasudev Fatandas Sawlani
Wholetime Director
DIN: 00831830
Place: Surat