

SHANTAI INDUSTRIES LIMITED

CIN: L74110GJ1988PLC013255

Reg Office: 820, Golden Point, Nr. Telephone Exchange, Begampura, Falsawadi, Ring Road, Surat-395003
Website: www.shantaiindustrieslimited.com, Email-id: shantaiindustriesltd@gmail.com, Tel: 9913425000

Date: 18/10/2024

To,
BSE LIMITED
Phiroze Jeejeebhoy towers,
Dalal Street,
Mumbai- 400 001.

Scrip ID/ Code : SHANTAI/ 512297/INE408F01016

Subject : Postal Ballot Notice seeking consent of the Shareholders of the Company

Reference No. : Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we Shantai Industries Limited (the "Company") are enclosing herewith the Notice of Postal Ballot of the Company dated October 18, 2024, together with the Explanatory Statement for seeking approval of shareholders for alteration in object clause of the company.

Members of the Company holding shares as on the cut-off date i.e. Thursday, October 17, 2024, shall cast their vote through the remote e-voting system. The remote e-voting period shall commence on Saturday, October 19, 2024 at 09:00 A.M. and ends on Sunday, November 17, 2024 at 05:00 P.M. (IST).

The Notice of Postal Ballot with explanatory statement and instruction for e-voting will also be available on the website of the Company www.shantaiindustrieslimited.com and NSDL at www.evoting.nsdl.com.

Dispatch of Hard Copies of Postal Ballot Notice, Postal Ballot Form and pre-paid business envelop is being dispensed as permitted by the Ministry of Corporate Affairs vide its various circulars, accordingly no hard copies of the same shall be sent to the members and voting on the resolutions set out in the Postal Ballot Notice are only to be exercised by way of e-voting. The results of voting by means of Postal Ballot through remote e-voting shall be declared on or before Tuesday, November 19, 2024 and the same will be communicated to the Stock Exchange and will be uploaded on the website of the Company at www.shantaiindustrieslimited.com

This is for your information and record.

Yours Faithfully,
For Shantai Industries Limited

Komal Sharad Agarwal
Company Secretary and Compliance Officer
Place: Surat

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POSTAL BALLOT NOTICE

(Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014)

To,
The Members of the Company

Notice is hereby given that pursuant to the provisions of section 108 & 110 and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as "the Act") read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (hereinafter referred to as "the Rules"), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "Listing Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by Institute of Company Secretaries of India, General Circulars No.14/2020 dated 8th April, 2020, No. 17/2020 dated 13th April, 2020, No. 22/2020 dated 15th June, 2020, No. 33/2020 dated 28th September, 2020, No. 39/2020 dated 31st December, 2020, No. 10/2021 dated 23rd June, 2021, No. 20/2021 dated 8th December, 2021, No. 03/2022 dated 5th May, 2022, No. 10/2022 dated 28th December, 2022, No. 09/2023 dated September 25, 2023 and No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (herein after referred to as "MCA Circulars") and other applicable rules/regulations/guidelines/circulars/notifications (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), that the resolutions appended are proposed to be passed as Special Resolutions through Postal Ballot, only by way of remote electronic voting (e-voting).

In view of the MCA Circulars, companies can take all decisions requiring the approval of members, other than items of ordinary business or business where any person has a right to be heard, through the mechanism of Postal Ballot/e-voting in accordance with the provisions of the Act and Rules made thereunder, without holding a general meeting that requires physical presence of members at a common venue. Further, in compliance of MCA Circulars, Shantai Industries Limited (herein after referred to as "the Company") will send Postal Ballot Notice only by e-mail to all its members who have registered their e-mail addresses with the Registrar and Transfer Agent (herein after referred to as "RTA") of the Company or Depository/Depository Participants. Accordingly, hard copy of the Postal Ballot Notice along with postal ballot form and pre-paid business reply envelope is not being sent to the Members for this Postal Ballot process. This Postal Ballot is accordingly being initiated in compliance with the above MCA Circulars.

The communication of the assent or dissent of the Members would take place only through the remote e-voting system.

The Board of Directors of the Company, at its meeting held on Friday, October 18, 2024 has appointed Mr. Ranjit Kejriwal, Practicing Company Secretary as Scrutinizer for conducting the Postal Ballot, only by way of e-voting, process in a fair and transparent manner. In the event the draft Resolution as set out in the Notice is assented by the requisite majority by means of Postal Ballot, only by way of e-voting, they shall be deemed to have been passed as Special Resolutions at a General Meeting. The Resolution, if passed by requisite majority, shall be deemed to have been passed on the last date specified by the Company for postal ballot, only by way of e-voting i.e. on Sunday, November 17, 2024.

Members are requested to peruse the following proposed resolution along with explanatory statement provided by the Company and then after record your assent or dissent by means of e-voting system by 5:00 P.M. on Sunday, November 17, 2024.

The Scrutinizer after completion of the scrutiny will submit his report to the Chairman of the Company. Thereafter the results of the postal ballot would be announced by the Chairman or the Company Secretary of the Company on or before Tuesday, November 19, 2024 at the registered office of the Company. The aforesaid result would be displayed at the registered office of the Company, intimated to the Stock Exchange where the shares of the Company are listed and displayed along with the scrutinizer's report on the company's website viz. www.shantaiindustrieslimited.com and on the website of NSDL at www.evoting.nsdl.com.

Items of Special Business requiring consent of shareholders through Postal Ballot:

Alteration in Object clause of the company :

To consider and if through fit, to pass with or without modification, the following resolution as **Special Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 4, 13 and other applicable provisions, if any, of the Companies Act, 2013 (the “Act”) read with the Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force, if any), and subject to such other requisite approvals, if any, from the appropriate authorities, the consent of the Members of the Company be and is hereby accorded to alter the main and ancillary objects of the company and consequently amend its object clause of the Memorandum of Association of the Company

- by **inserting** the following new sub-clauses 4 and 5 after the existing sub-clause 1, 2 and 3 of Clause III A of the Memorandum of Association of the Company (*Alteration of Main objects*):
 4. To carry on in India or elsewhere the business to generate, use, transmit, accumulate, employ, distribute, develop, handle, protect, supply and to act as agent, broker representative, consultant, collaborator, trader or otherwise to deal in all energy giving products such as renewable and unconventional energy, solar energy products, solar power plants, and other power plants for residential, commercial, industrial, and agricultural purposes and provide all types of services for project financing, project approval, designing and engineering, installation and commissioning, own and develop renewable energy, construction of renewable energy and related infrastructure.
 5. To design, manufacture, install, and sell solar panels, solar inverters, and related solar energy equipment and accessories, as well as to provide services for the installation, commissioning, operation, and maintenance of solar energy systems.
- by **inserting** the following new sub-clauses 63 to 68 after the existing sub-clause 1 to 62 of Clause III B of the Memorandum of Association of the Company (*Alteration of Ancillary objects*):
 63. To promote and engage in research and development of solar technologies, energy-efficient solutions, and sustainable energy products, including innovative designs for harnessing, storing, and distributing solar power.
 64. To provide consultancy, advisory, and technical services in the field of solar energy, energy conservation, renewable energy solutions, and carbon footprint reduction for individuals, businesses, and governments.
 65. To undertake projects, collaborate, or enter into partnerships or agreements with national and international companies, governments, and organizations for the development of solar energy projects, including turnkey solar solutions and power purchase agreements (PPAs).

66. To invest in, own, and operate solar farms or other renewable energy installations to generate power for sale to utilities, businesses, and individuals, and to facilitate grid connectivity and energy storage solutions.
67. To raise capital by issuing shares, debentures, bonds, or other securities in order to finance solar energy projects and expand operations in line with the company's objectives.
68. To engage in any lawful activity that is necessary or incidental to the primary objectives of promoting the use of solar energy and advancing renewable energy solutions.

RESOLVED FURTHER THAT the approval of the members of the Company be and is hereby accorded for commencing and carrying out new business activities as included in the objects clause of the Company as altered above at such time or times as the Board may in its absolute discretion deem fit.

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as the Board, which term shall include any Committee constituted by the Board) and/or Chief Financial Officer of the Company and/or Company Secretary of the Company, be and are hereby severally authorized to do all acts, deeds, matters and things as they may in their absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in this regard and to sign and execute all necessary documents, applications, returns and writings as may be necessary, proper, desirable or expedient, in the best interest of the Company, to accede to such modifications and alterations in order to give effect to the above resolution.”

By order of the Board of Directors

For Shantai Industries Limited

Sd/-

Komal Sharad Agarwal

Company Secretary & Compliance Officer

Surat, October 18, 2024

Registered Office:

820, Golden Point, Nr. Telephone Exchange, Begampura, Falsawadi, Ring Road, Surat-395003

CIN: L74110GJ1988PLC013255

Website: www.shantaiindustrieslimited.com, Email-id: shantaiindustriesltd@gmail.com,

Tel: 9913425000

NOTES:

- 1) The Ministry of Corporate Affairs (“MCA”) inter-alia vide its General Circulars No.14/2020 dated 8th April, 2020, No. 17/2020 dated 13th April, 2020, No. 22/2020 dated 15th June, 2020, No. 33/2020 dated 28th September, 2020, No. 39/2020 dated 31st December, 2020, No. 10/2021 dated 23rd June, 2021, No. 20/2021 dated 8th December, 2021, No. 03/2022 dated 5th May, 2022, No. 10/2022 dated 28th December, 2022, No. 09/2023 dated September 25, 2023 and No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs, Regulation 44 of Listing Regulations and other applicable rules/regulations/guidelines/circulars/notifications (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), that the resolution appended is proposed to be passed as Special Resolution through Postal Ballot, only by way of remote electronic voting (e-voting).
- 2) An Explanatory statement pursuant to Section 102 of the Companies Act, 2013 (the “Act”) setting out the material facts and reasons for the proposed Resolution, is annexed hereto.
- 3) In compliance with the provisions of Sections 108 and 110 of the Act and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (“Rules”), Regulation 44 of Listing Regulations, the Company is pleased to provide voting by electronic means (“E-Voting”) facility to its Members, to enable them to cast their votes electronically. The Company has engaged the services of National Securities Depository Limited (NSDL) to provide e-voting facility to its Members. Voting rights will be reckoned on the paid up value of share registered in the names of members on Thursday, October 17, 2024.
- 4) The Company has appointed Mr. Ranjit Kejriwal, Practicing Company Secretary (Membership No. 6116, CP No. 5985), to act as the Scrutinizer for conducting the postal ballot process, by way of only e-voting, in a fair and transparent manner.
- 5) This Postal Ballot Notice shall be sent by electronic mode (e-mail) to those Members, whose name appears in the register of members/list of beneficial owners maintained by National Securities Depository Limited (“NSDL”)/Central Depository Services (India) Limited (“CDSL”) as on cutoff date Thursday, October 17, 2024 provided by M/s MCS Share Transfer Agent Limited (“RTA”). A person who is not a Member on the cut-off date should accordingly treat the Postal Ballot Notice as for information purposes only. However, all the members of the Company who have not received the Postal Ballot Notice due to non-registration of e-mail id shall also be entitled to vote (through e-voting process only as specified below in the notice) in relation to the resolutions specified in the Notice of Postal Ballot.
- 6) Dispatch of Hard Copies of Postal Ballot Notice, Postal Ballot Form and pre-paid business envelop is being dispensed with the MCA Circulars, accordingly no hard copies of the same shall be sent to the members and voting on the resolutions set out in the Postal Ballot Notice are only to be exercised by way of e-voting only. Members may note that the Postal Ballot Notice will also be available on the Company’s website at www.shantaiindustriestlimited.com, on website of BSE Limited at www.bseindia.com and on the website of NSDL www.evoting.nsdl.com.
- 7) Members who have not yet registered their e-mail addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and with the Company/RTA in case the shares are held by them in physical form.
- 8) Dispatch of Notice shall be deemed to be completed on the day on which the Company or NSDL sends out the Postal Ballot Notice by e-mail to the members of the Company.
- 9) Pursuant to Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with the MCA Circulars and the Listing Regulations, the details pertaining to this Postal Ballot will be published in one English national daily newspaper (in English language) and one Gujarati daily newspaper circulating (in vernacular language i.e. Gujarati).
- 10) Members seeking any information/document as referred in this Notice are requested to write to the Company mentioning their Name,

Folio No./ Client ID and DP ID through email at csshantaiindustries@gmail.com. The same will be addressed by the Company suitably.

- 11) The remote e-voting period commences from Saturday, October 19, 2024 at 9:00 A.M. (IST) and ends on Sunday, November 17, 2024 at 05:00 P.M. (IST). During this period, members holding shares as on cut-off date i.e. Thursday, October 17, 2024, may cast their vote electronically. The e-voting module shall be disable by NSDL for voting after Sunday, November 17, 2024, at 05:00 P.M. (IST). Once the vote on a resolution is being casted by the member, he/she shall not be allowed to change it subsequently or cast vote again.
- 12) It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- 13) The Scrutinizer shall immediately after the conclusion of remote e-voting unblock the

votes cast in the presence of at least two witnesses not in the employment of the Company and make a Scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or any person authorised by him, who shall countersign the same. The Scrutinizer's decision on the validity of e-voting will be final. The result on Postal Ballot will be announced on or before Tuesday, November 19, 2024 by the Chairman or by the Company Secretary of the Company. The result of the Postal Ballot will be posted on the official website of the Company i.e. www.shantaiindustries.com and NSDL website www.evoting.nsdl.com and shall also made available to the stock exchange where the securities of the Company listed i.e. www.bseindia.com. The results will also be displayed at the registered office of the Company.

The instructions for shareholders voting electronically are as under:

The remote e-voting period begins on Saturday, October 19, 2024 at 09:00 A.M. and ends on Sunday, November 17, 2024 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Thursday, October 17, 2024, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Thursday, October 17, 2024.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing IDEAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the " Beneficial Owner " icon under " Login " which is available under ' IDEAS ' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to

see e-Voting services under Value added services. Click on “**Access to e-Voting**” under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

2. If you are not registered for IDeAS e-Services, option to register is available at <https://eservices.nSDL.com>. Select “**Register Online for IDeAS Portal**” or click at <https://eservices.nSDL.com/SecureWeb/IdeasDirectReg.jsp>
3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nSDL.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.
4. Shareholders/Members can also download NSDL Mobile App “**NSDL Speede**” facility by scanning the QR code mentioned below for seamless voting experience.

NSDL Mobile App is available on



Individual Shareholders holding securities in demat mode with CDSL

1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password.
2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly.

	<p>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.</p> <p>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 131956 then user ID is 131956001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to rbksurat@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "**Upload Board Resolution / Authority Letter**" displayed under "**e-Voting**" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to csshantaiindustries@gmail.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to csshantaiindustries@gmail.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode**.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:

Your company is engaged in the trading of textile business and has been able to create its value in the same line of work. However, considering the business expansion strategies and with a view to explore emerging business opportunities, unearthing new synergies of growth and value creation for our diverse stakeholders, the Company proposes to enter into and undertake business to generate, use, transmit, accumulate, employ, distribute, develop, handle, protect, supply and to act as agent, broker representative, consultant, collaborator, trader or otherwise to deal in all energy giving products such as renewable and unconventional energy, solar energy products, solar power plants, and other power plants for residential, commercial, industrial, and agricultural purposes and provide all types of services for project financing, project approval, designing and engineering, installation and commissioning, own and develop renewable energy, construction of renewable energy and related infrastructure along with the business to design, manufacture, install, and sell solar panels, solar inverters, and related solar energy equipment and accessories, as well as to provide services for the installation, commissioning, operation, and maintenance of solar energy systems.

The above proposed business has good potential & bright future prospects for the Company. The above mentioned new opportunity would allow the company to diversify its operations thereby, scaling up its growth, contributing immensely to shareholder's wealth. The alteration in the Object Clause of the Memorandum of Association is to facilitate diversification and versatility of business scopes. On receipt of approval from the members, the Company shall commence these activities at the appropriate time as the Board deems fit after taking into account the potential opportunities and other factors to enter into the market.

Such Alteration in the Main Objects and in ancillary objects would require the approval of members by passing Special Resolution through Postal Ballot under Section 13 and other applicable provisions of the Act read with Rule 22 of Companies (Management & Administration) Rules 2014. The Board of Directors, on October 18, 2024, has approved the aforesaid alteration in the Object Clause of the Memorandum of Association of the Company, subject to the approval of the Members of the Company by way of postal ballot and thereafter by the respective Registrar of Companies.

A copy of the Memorandum of Association of the Company showing the proposed changes is available for inspection by the members at the Company's registered office on any working day during business hours and have also been placed on the website of the company at www.shantaiindustrieslimited.com. Further, the amended copies of the Memorandum of Association can be made available to the concerned member on demand for the purpose of verification by members.

None of the directors or key managerial personnel and their relatives is concerned or interested, financially or otherwise, in the aforesaid resolutions. The Board of Directors consider the proposed Special Resolution in the interest of the Company and recommend the alteration of object clause of the Memorandum of Association, as set forth in this Notice, for your approval.

By order of the Board of Directors

For Shantai Industries Limited

Sd/-

Komal Sharad Agarwal

Company Secretary & Compliance Officer

Surat, October 18, 2024

Registered Office:

820, Golden Point, Nr. Telephone Exchange, Begampura, Falsawadi, Ring Road, Surat-395003

CIN: L74110GJ1988PLC013255

Website:www.shantaiindustrieslimited.com, Email-id: shantaiindustriesltd@gmail.com,

Tel: 9913425000

ELECTRONIC VOTING PARTICULAR

EVEN (E VOTING EVENT NUMBER)
131956

E-Voting shall start on Saturday, October 19, 2024, (9.00 a.m.) and will be open till Sunday, November 17, 2024 till the close of working hours (i.e. 5.00 p.m.).