

SHANTAI INDUSTRIES LIMITED

CIN: L74110GJ1988PLC013255

Reg Office: 820, Golden Point, Nr. Telephone Exchange, Begampura, Falsawadi, Ring Road, Surat-395003
Website: www.shantaiindustrieslimited.com, Email-id: shantaiindustriesltd@gmail.com, Tel: 9913425000

Date: 30/08/2024

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai-400001

Scrip ID/Code/ISIN : SHANTAI/ 512297/ INE408F01016
Subject : Intimation of Appointment of Independent Director
Reference : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform the Stock Exchange that the appointment of Mr. Vipulbhai Subhashchandra Munshi (DIN: 03270383) as an Independent Director of the company has been approved by the shareholders at the 39th Annual General Meeting ('AGM') of the company, held on Thursday, August 29, 2024 at M-8 to 13, Agrassen Point, Citylight, Surat Gujarat 395007 at 04:00 p.m.

The information in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III - Para A of Part A of the Listing Regulations (as applicable) and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed in **Annexure-I**.

Kindly take the above information on record and oblige.

Thanking you.

Yours Faithfully,

For Shantai Industries Limited

Vasudev Fatandas Sawlani

Whole-Time Director

DIN: 00831830

Place: Surat

Encl: As above

Annexure-I

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Sr. No.	Disclosure Requirement	Details
1	Reason for Change viz. appointment, resignation, removal, death or otherwise;	Mr. Vipulbhai Subhashchandra Munshi (DIN: 03270383) has been appointed as an Independent Director of the Company.
2	Date of appointment/ cessation (as applicable) & Terms of appointment;	August 29, 2024 Appointed as an Independent Director of the Company for a period of 5 (five) years commencing from August 29, 2024 to August 28, 2029
3	Brief profile (in case of appointment);	Mr. Vipulbhai Subhashchandra Munshi, aged 59 years holds Bachelor of Commerce degree. He is an expert in the field of marketing and finance and has an experience of 14 years in managing the overall affairs of the company. He is good at finding practical solutions to various management problems and is an arch trouble shooter with innovative ideas.
4	Disclosure of relationships between Directors (in case of appointment of a Director);	He is not related to any other Directors of the Company.
5	Shareholding, if any in the Company	Mr. Vipulbhai Subhashchandra Munshi is not holding any equity shares of the Company as on date.
6	Information as required pursuant to BSE Circular No. LIST/ COMP/ 14/ 2018-19 dated 30 th June, 2018.	He is not debarred from holding the office of Director by virtue of any Securities Exchange Board of India order or any other such authority.
7	Directorship in other Public Company	NIL