

SHANTAI INDUSTRIES LIMITED

(Formerly Known as Wheel And Axle Textiles Limited)

REGD OFFICE: 820, Golden Point, Near Telephone Exchange, Begumpura, Falsawadi, Ring Road, Surat -395002.

CORPORATE OFFICE: 820, Golden Point, Near Telephone Exchange, Begumpura, Falsawadi, Ring Road, Surat -395002.

CIN: L74110GJ1988PLC013255

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2019

(in lacs)

Sr. No.	Particulars	Quarter Ended				Year Ended	
		3 months ended (31.03.2019)	Preceding 3 months ended (31.12.2018)	corresponding 3 months ended for previous year (31.03.2018)	Year to date figures for current period ended (31.03.2019)	Year to date figures for previous year ended (31.03.2018)	
	(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
1	Income from operations						
	(a) Net sales /income from operations	294.03	-	-	938.90	5,187.97	
	(b) Other operating income	324.07	16.93	(48.46)	343.67	11.40	
	Total income from operations	618.10	16.93	(48.46)	1,282.57	5,199.37	
2	Expenses						
	(a) Cost of materials consumed		7.47	37.47	760.49	4,916.84	
	(b) Purchases of stock-in-trade	289.95					
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.20)	(6.12)	(39.33)	121.43	177.66	
	(d) Employee benefits expense	15.51	6.50	8.86	35.87	32.10	
	(e) Depreciation and amortisation expense	0.59	0.59	0.97	2.37	2.95	
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)	19.39	1.90	4.93	42.37	75.24	

	(g) Shipping Exp. On Export	-	-	-	1.23	-
	(h) Foreign Travelling Expense	10.57	-	-	10.57	-
	Total expenses	335.81	10.34	12.90	974.33	5,204.79
3	Profit from operations before other income, Finance costs and exceptional items.(1-2)	282.29	6.59	(61.36)	308.24	(5.42)
4	Other income	1.16	-	1.09	4.66	2.22
5	Profit from ordinary activities before finance costs and exceptional items (3+-4)	283.45	6.59	(60.27)	312.90	(3.20)
6	Finance costs	0.73	-	0.7	1.88	6.80
7	Profit from ordinary activities after finance costs but before exceptional items(5+-6)	282.72	6.59	(60.97)	311.02	(10.00)
8	Exceptional items					
9	Profit from ordinary activities before tax (7+-8)	282.72	6.59	(60.97)	311.02	(10.00)
10	Tax Expenses					
	(a) Current Tax	90.50	-	-	90.50	0.00
	(b) Deferred Tax	(1.10)	-	-	(1.10)	(1.28)

11	Net Profit from ordinary activities after tax(9+-10)	193.32	6.59	(60.97)	221.62	(8.72)
12	Extraordinary items (net of tax Exp Rs. Lakh)					
13	Net Profit/Loss for the period (11+-12)	193.32	6.59	(60.97)	221.62	(8.72)
14	Share of profit / Loss of Associates*					
15	Minority Interest*					
16	Net Profit / Loss after taxes, minority interest and share of profit / Loss of Associates(13+-14+-15)	193.32	6.59	(60.97)	221.62	(8.72)
17	Paid-up equity share capital (Face Value : Rs.10 per share)	150.00	150.00	150.00	150.00	150.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	496.63	515.86	496.63	709.54	487.92
19	Earning per share(before extraordinary items) in Rs. (not Annualised)					
	a) Basic	12.89	0.44	(4.06)	14.77	(0.58)
	b) Diluted	(Not Annualised)	(Not Annualised)	(Not Annualised)		

1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 24/05/2019 and also Limited Review were carried out by the Statutory Auditors.

2) The Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the

- Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India.
- 3) The Company is engaged in single business segment viz; Textiles, therefore there are no reportable segments as per Ind AS 108 Operating Segment.
- 4) Other operating income includes foreign exchange gain of Rs. 272.67 lacs , MEIS benefit of Rs. 41.41 lacs and discount on MEIS licences sale of Rs. 10.00 lacs
- 5) Previous year figure have been regrouped wherever necessary.

For Shantai Industries Limited

(Formerly Known as Wheel And Axle Textiles Limited)

SHANTAI INDUSTRIES LIMITED


DIRECTOR

Date : - 24/05/2019

Place : - SURAT

Director name: Vasudev F Sawlani

Designation : Director

(DIN NO. 00831830)