

SHANTAI INDUSTRIES LIMITED

CIN: L74110GJ1988PLC013255

Reg Office: 820, Golden Point, Nr. Telephone Exchange, Begampura, Falsawadi, Ring Road, Surat-395003
Website: www.shantaiindustrieslimited.com , Email-id: shantaiindustriesltd@gmail.com, Tel: 9913425000

Date: 13/07/2024

To

BSE Limited,

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Scrip ID/ Code/ ISIN : SHANTAI/512297/INE408F01016
Subject : Non-Applicability of Corporate Governance Report for the quarter ended 30th June, 2024
Reference No. : Regulation 15(2) and 27(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In reference to the mail received on 10th July, 2024, we would like to inform you that the paid up share capital and net worth of our company is below Rs. 10 crores and Rs. 25 crores respectively. Hence, pursuant to the provisions of Regulation 15(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the provisions contained in Regulation 27(2) of the aforesaid Regulation is not applicable to our company.

Further, pursuant to Section II-B of SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, we enclose herewith a non-applicability certificate duly signed by Compliance Officer attached as Annexure I accompanied by a certificate of Practicing Chartered Accountant confirming the paid-up share capital and net-worth of the preceding three financial years attached as Annexure II.

Kindly take the same in record.

Thanking you,

Yours faithfully,

For Shantai Industries Limited

Vasudev Fatandas Sawlani
Whole-time Director
DIN: 00831830
Place: Surat

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NON-APPLICABILITY CERTIFICATE

I, Komal Sharad Agarwal, Company Secretary & Compliance Officer of Shantai Industries Limited hereby certify that:

As per audited balance sheet as on 31/03/2024 of Shantai Industries Limited, the paid up equity share capital of company is Rs. 150.00 Lacs i.e below Rs.10 crores and net worth of the company is Rs. 715.23 Lacs i.e below Rs. 25 crores. Hence, the provision of Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to our company.

Komal Sharad Agarwal
Company Secretary & Compliance Officer

Date: 13/07/2024
Place: Surat

To,
The Board of Directors,
Shantai Industries Limited
820, Golden Point, Nr. Telephone Exchange,
Begampura, Falsawadi, Ring Road, Surat-395003

Net worth and Paid up equity capital Certificate

This is to certify that Net worth of **Shantai Industries Limited**, having its registered office address at 820, Golden Point, Near Telephone Exchange, Begampura, Falsawadi, Ring Road, Surat, Gujarat, India, 395003 has been calculated as under:

Net worth and Paid up share capital for last three preceding financial years:

Particulars	2023-24	2022-23	2021-22
Paid up Capital	1,50,00,000	1,50,00,000	1,50,00,000
Add: Reserve & Surplus (other than capital reserve/premium)	5,65,23,519	5,71,54,379	5,81,11,175
Less: Accumulated losses, if any	-	-	-
Less: Miscellaneous Expenditure	-	-	-
Total Net worth	7,15,23,519	7,21,54,379	7,31,11,175

This is to certify that the above mentioned information is true to the best of my knowledge and belief, according to the books and documents produced before me for verification.

For DSI & Co
Chartered Accountants
ICAI FRN: 127216W


Eric Kapadia
Partner
Membership No. 136712
UDIN : 24136712BKEZXV7074

Place : Surat
Date : 13-07-2024

