

SHANTAI INDUSTRIES LIMITED

(Formerly Known as Wheel And Axle Textiles Limited)

REGD OFFICE: 820, Golden Point, Near Telephone Exchange, Begumpura, Falsawadi, Ring Road, Surat -395002.

CORPORATE OFFICE: 820, Golden Point, Near Telephone Exchange, Begumpura, Falsawadi, Ring Road, Surat -395002.

CIN: L74110GJ1988PLC013255

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2020

(Rs. in Lakhs)

Sr. No.	Part - I	Quarter Ended			Half Year Ended		Year Ended previous year ended (31.03.2020)
		3 months ended (30.09.2020)	Preceding 3 months ended (30.06.2020)	corresponding 3 months ended for previous year (30.09.2019)	Year to date figures for current period ended (30.09.2020)	Year to date figures for previous year ended (30.09.2019)	
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations	-	-	512.94	-	512.94	990.55
	(a) Net sales/Income from operations	2.50	-	61.96	2.50	61.96	101.95
	(b) Other operating income	-	-	-	-	-	-
	Total Income from operations	2.50	-	574.90	2.50	574.90	1,092.50
2	Expenses						
	(a) Cost of materials consumed	-	-	503.80	-	503.80	1,012.92
	(b) Purchases of stock-in-trade	-	-	(11.34)	-	(11.34)	(57.25)
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	18.30	12.36	18.74	30.66	31.10	76.30
	(e) Depreciation and amortisation expense	0.52	0.52	0.59	1.04	1.11	1.73
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.32	0.81	3.25	2.13	4.06	63.72
	Annual Listing Fees	-	3.00	-	3.00	3.00	-
	Legal Fees and Expense	2.45	0.30	-	2.75	0.30	-
	Discount	6.43	-	-	6.43	-	-
	Total expenses	29.02	16.99	515.04	46.01	532.03	1,097.42
3	Profit from operations before other income, Finance costs and exceptional items. (1-2)	(26.52)	(16.99)	59.86	(43.51)	42.87	(4.92)

4	Other income	(5.71)	0.60	-	(5.11)	0.60	3.15
5	Profit from ordinary activities before finance costs and exceptional items (3+-4)	(32.23)	(16.39)	59.86	(48.62)	43.47	(1.77)
6	Finance costs	0.11	2.00	0.49	2.11	2.49	8.13
7	Profit from ordinary activities after finance costs but before exceptional items(5+-6)	(32.34)	(18.39)	59.37	(50.73)	40.98	(9.90)
8	Exceptional items						
9	Profit from ordinary activities before tax (7+-8)	(32.34)	(18.39)	59.37	(50.73)	40.98	(9.90)
10	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	(0.23)
11	Net Profit from ordinary activities after tax(9+-10)	(32.34)	(18.39)	59.37	(50.73)	40.98	(9.67)
12	Extraordinary items (net of tax Exp Rs. Lakh)		-				
13	Net Profit/Loss for the period (11+-12)	(32.34)	(18.39)	59.37	(50.73)	40.98	(9.67)
14	Share of profit /Loss of Associates*						
15	Minority Interest*						
16	Net Profit /Loss after taxes, minority interest and share of profit /Loss of Associates(13+-14+-15)	(32.34)	(18.39)	59.37	(50.73)	40.98	(9.67)
17	Paid-up equity share capital (Face Value : Rs.10 per share)	150.00	150.00	150.00	150.00	150.00	150.00
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of Last Year						699.87

19(i)	Earning per share(before extraordinary items) in Rs.							
a) Basic	(2.16) (Not Annualised)	(1.23) (Not Annualised)	3.96 (Not Annualised)	(3.38) (Not Annualised)	2.73 (Not Annualised)	(0.64)		
b) Diluted	(2.16) (Not Annualised)	(1.23) (Not Annualised)	3.96 (Not Annualised)	(3.38) (Not Annualised)	2.73 (Not Annualised)			

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 12/11/2020 and also Limited Review were carried out by the Statutory Auditors.
- 2) The Company adopted Indian Accounting Standards (Ind AS) from 1st April 2017. The above Financial Statements have been prepared for all the periods in accordance with Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder.
- 3) The operations of the Company have been affected by the Covid 19 Pandemic resulting in suspension of operations since 22nd March 2020. The company has assessed the impact of COVID-19 on its financial statement based on the internal and external information, to the extent known and available, and expects to recover the carrying amounts of loans, trade receivable and other financial assets.
- 4) The Company has only one segment viz. "Textiles" as per Accounting Standard 17 of the Institute of the Chartered Accountants of India.
- 5) Previous year figure have been regrouped wherever necessary.

For Shantai Industries Limited

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SHANTAI INDUSTRIES LIMITED,


DIRECTOR

Director name: VASUDEV F. SAWLANI

Designation : DIRECTOR

(DIN NO. 00831830)

Date : - 12/11/2020

Place : - SURAT