

# SHANTAI INDUSTRIES LIMITED

(Formerly Known as Wheel And Axle Textiles Limited)

REGD OFFICE: 820, Golden Point, Near Telephone Exchange, Begumpura, Falsawadi, Ring Road, Surat -395002.

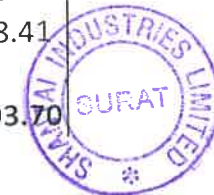
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CIN: L74110GJ1988PLC013255

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2017

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		3 months ended (31.12.2017)	Preceding 3 months ended (30.09.2017)	corresponding 3 months ended for previous year (31.12.2016)	Year to date figures for current period ended (31.12.2017)	Year to date figures for previous year ended (31.12.2016)	previous year ended (31.03.2017)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	(Refer Notes Below)						
1	<b>Income from operations</b>						
	(a) Net sales/income from operations	1,194.56	3,993.42	2,146.72	5,187.98	6,378.18	9,842.82
	(b) Other operating income	(28.82)	88.68	183.16	59.86	563.44	966.54
	<b>Total income from operations</b>	<b>1165.74</b>	<b>4082.10</b>	<b>2329.88</b>	<b>5247.84</b>	<b>6941.62</b>	<b>10809.36</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed						
	(b) Purchases of stock-in-trade	1,236.41	3,642.95	1,433.31	4,879.36	6,403.21	10,095.26
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(96.62)	313.63	808.52	217.01	139.71	72.96
	(d) Employee benefits expense	5.3	5.71	5.03	11.01	11.08	21.94
	(e) Depreciation and amortisation expense	0.76	1.21	0.14	1.97	0.29	0.29
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)	5.48	30.29	4.29	35.77	17.56	20.22
	(g) Shipping Expense on Export	0.00	10.17	15.29	10.17	50.22	404.85
	(h) Misc. Job Work	0.00	38.41	39.70	38.41	246.14	85.80
	<b>Total expenses</b>	<b>1151.33</b>	<b>4042.37</b>	<b>2306.28</b>	<b>5193.70</b>	<b>6868.21</b>	<b>10701.32</b>



3	<b>Profit from operations before other income, Finance costs and exceptional items.(1-2)</b>	14.41	39.73	23.60	54.14	73.41	108.04
4	<b>Other income</b>	0	1.25	0.2	1.25	0.20	1.33
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+-4)</b>	14.41	40.98	23.80	55.39	73.61	109.37
6	<b>Finance costs</b>	2.29	2.04	0.01	4.33	0.57	0.95
7	<b>Profit from ordinary activities after finance costs but before exceptional items(5+-6)</b>	12.12	38.94	23.79	51.06	73.04	108.42
8	<b>Exceptional items</b>						
9	<b>Profit from ordinary activities before tax (7+-8)</b>	12.12	38.94	23.79	51.06	73.04	108.42
10	<b>Tax Expenses</b> (a) Current Tax (b) Deferred Tax	3.75	12.87	7.85	16.62	24.10	34.65
11	<b>Net Profit from ordinary activities after tax(9+-10)</b>	8.37	26.07	15.94	34.44	48.94	73.77
12	<b>Extraordinary items (net of tax Exp Rs. Lakh)</b>						
13	<b>Net Profit/Loss for the period (11+-12)</b>	8.37	26.07	15.94	34.44	48.94	73.77
14	<b>Share of profit /Loss of Associates*</b>						
15	<b>Minority Interest*</b>						
16	<b>Net Profit /Loss after taxes, minority interest and share of profit /Loss of Associates(13+-14+-15)</b>	8.37	26.07	15.94	34.44	48.94	73.77



17	Paid-up equity share capital (Face Value : Rs.10 per share)	150.00	150.00	50.00	150.00	50.00	50.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	546.03	524.78	579.56	579.56	579.56	603.45
19	Earning per share(before extraordinary items) in Rs. (not Annualised)						
	a) Basic	0.56	1.74	3.19	2.30	9.79	14.75
	b) Diluted						
19	Earning per share(after extraordinary items) in Rs. (not Annualised)						
	a) Basic	0.56	1.74	3.19	2.30	9.79	14.75
	b) Diluted						

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 06/02/2018 and also Limited Review were carried out by the Statutory Auditors.
- 2) The Company adopted Indian Accounting Standards (Ind AS) from 1st April 2017. The above Financial Statements have been prepared for all the periods in accordance with Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder.
- 3) The Company has only one segment viz. "Textles" as per Accounting Standard 17 of the Institute of the Chartered Accountants of India .
- 4) Previous year figure have been regrouped wherever necessary.
- 5) Other Income of Rs. (28.82Lacs) consist Exchange Loss of Rs. 49.14 Lacs, MEIS Benefit of Rs. 40.75 Lacs and Discont on MEIS Licence Sale Rs. 20.43 Lacs

Date : - 06/02/2018  
Place : - SURAT



**For Shantai Industries Limited**  
(Formerly Known as Wheel And Axle Textiles Limited)

**Director name: VASUDEV F SAWLANI**  
**Designation : DIRECTOR**  
**(DIN NO. 00831830)**