

# SHANTAI INDUSTRIES LIMITED

(Formerly Known as Wheel And Axle Textiles Limited)

REGD OFFICE: 820, Golden Point, Near Telephone Exchange, Begumpura, Falsawadi, Ring Road, Surat -395002.

CORPORATE OFFICE: 820, Golden Point, Near Telephone Exchange, Begumpura, Falsawadi, Ring Road, Surat -395002.

CIN: L74110GJ1988PLC013255

## AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2020

Sr. No.	Particulars	Quarter Ended			Year Ended	
		3 months ended (31.03.2020)	Preceding 3 months ended (31.12.2019)	corresponding 3 months ended for previous year (31.03.2019)	Year to date figures for current period ended (31.03.2020)	Year to date figures for previous year ended (31.03.2019)
	(Refer Notes Below)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	<b>Income from operations</b>					
	(a) Net sales/income from operations	89.16	59.88	294.03	990.55	938.90
	(b) Other operating income	10.21	40.93	324.07	101.95	343.67
	<b>Total income from operations</b>	<b>99.37</b>	<b>100.81</b>	<b>618.10</b>	<b>1,092.50</b>	<b>1,282.57</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed					
	(b) Purchases of stock-in-trade	87.77	58.34	289.95	1,012.92	760.49
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(36.50)	(0.91)	(0.20)	(57.25)	121.43
	(d) Employee benefits expense	20.64	18.64	15.51	76.30	35.87
	(e) Depreciation and amortisation expense	1.73	0.50	0.59	1.73	2.37
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	17.82	75.20	19.39	63.72	42.37
	(g) Foreign Travelling expense			10.57		10.57
	(h) Shipping Exp. On Export					1.23
						36.49

	Total expenses	91.46	151.77	335.81	1,097.42	974.33
3	Profit from operations before other income, Finance costs and exceptional items.(1-2)	7.91	(50.96)	282.29	(4.92)	308.24
4	Other income	3.15	-	1.16	3.15	4.66
5	Profit from ordinary activities before finance costs and exceptional items (3+-4)	11.06	(50.96)	283.45	(1.77)	312.90
6	Finance costs	3.18	4.31	0.73	8.13	1.88
7	Profit from ordinary activities after finance costs but before exceptional items(5+-6)	7.88	(55.27)	282.72	(9.90)	311.02
8	Exceptional items	7.88	(55.27)	282.72	(9.90)	311.02
9	Profit from ordinary activities before tax (7+-8)	7.88	(55.27)	282.72	(9.90)	311.02
10	Tax Expenses					
	(a) Current Tax	-		90.50	-	90.50
	(b) Deferred Tax			(1.10)	(0.23)	(1.10)
11	Net Profit from ordinary activities after tax(9+-10)	7.88	(55.27)	193.32	(9.67)	221.62
12	Extraordinary items (net of tax Exp Rs. Lakh)					
13	Net Profit/Loss for the period (11+-12)	7.88	(55.27)	193.32	(9.67)	221.62
14	Share of profit / Loss of Associates*					
15	Minority Interest*					

16	Net Profit / Loss after taxes, minority interest and share of profit / Loss of Associates(13+-14+-15)	7.88	(55.27)	193.32	(9.67)	221.62
17	Paid-up equity share capital (Face Value : Rs.10 per share)	150.00	150.00	150.00	150.00	150.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			496.63	699.87	709.54
19	Earning per share(before extraordinary items) in Rs. (not Annualised) a) Basic b) Diluted	0.53	(3.68)	12.89	(0.64)	14.77

1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 26/06/2020 and also Limited Review were carried out by the Statutory Auditors.

2) The Company adopted Indian Accounting Standards (Ind AS) From 1st April 2017. The above Financial Statements have been prepared for all the periods in accordance with Ind AS prescribed under section 133 of the companies act, 2013 read with relevant rules thereunder.

3) The operations of the Company have been affected by the Covid 19 Pandemic resulting in partial suspension of operations since 22nd March 2020. Based on the information presently available, the Company is assessing its impact on Receivables and Other Financial Assets. While the actual impact of the Covid 19 on the financial Statements is presently not ascertainable, the Company shall closely monitor any material changes and take appropriate remedies to mitigate its impact./

- 4) The Company has only one segment viz. "Textiles". therefore there are no reportable segments as per Ind AS 108.  
5) Previous year figure have been regrouped wherever necessary.

**For Shantai industries Limited**

(Formerly known as Wheel And Axle Textiles Limited)

**SHANTAI INDUSTRIES LIMITED**

  
**DIRECTOR**

**Director name: VASUDEV F SAWLANI**

**Designation : DIRECTOR**

**(DIN NO. 00831830)**

**Date : - 26/06/2020**

**Place : - SURAT**