

SHANTAI INDUSTRIES LIMITED

(Formerly Known as Wheel And Axle Textiles Limited)

REGD OFFICE: 820, Golden Point, Near Telephone Exchange, Begumpura, Falsawadi, Ring Road, Surat -395002.

CORPORATE OFFICE: 820, Golden Point, Near Telephone Exchange, Begumpura, Falsawadi, Ring Road, Surat -395002.

CIN: L74110GJ1988PLC013255

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2016

| Part - I | | (Rs.in Lakhs) | | | | | |
|---------------------|---|--------------------------------|---|--|---|--|-------------------------------------|
| Sr. No. | Particulars | Quarter Ended | | | Nine months ended | | Year Ended |
| | | 3 months ended (31.12.2016) | Preceding 3 months ended (30.09.2016) | corresponding 3 months ended for previous year (31.12.2015) | Year to date figures for current period ended (31.12.2016) | Year to date figures for previous year ended (31.12.2015) | previous year ended (31.03.2016) |
| (Refer Notes Below) | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Income from operations | | | | | | |
| | (a) Net sales/income from operations | 2,146.72 | 4,231.46 | 202.80 | 6,378.18 | 2.03 | 599.18 |
| | (b) Other operating income | 183.16 | 380.28 | 0.00 | 563.44 | 0.23 | 38.98 |
| | Total income from operations | 2329.88 | 4611.74 | 202.80 | 6941.62 | 2.26 | 638.16 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | | | 0.00 | | | |
| | (b) Purchases of stock-in-trade | 1,433.31 | 4,969.90 | 0.00 | 6,403.21 | 1.96 | 1,004.73 |
| | (c) Changes in inventories of finished goods, _____work-in-progress and stock-in-trade | 808.52 | (668.81) | 200.18 | 139.71 | 0.00 | (392.61) |
| | (d) Employee benefits expense | 5.03 | 6.05 | | 11.08 | | 2.56 |
| | (e) Depreciation and amortisation expense | 0.14 | 0.15 | | 0.29 | | |
| | (f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately) | 4.29 | 13.27 | 1.84 | 17.56 | 2.08 | 6.93 |
| | (g) Shipping Expense on Export | 15.29 | 34.93 | | 50.22 | | 2.39 |
| | (h) Misc. Job Work | 39.70 | 206.44 | | 246.14 | | 9.26 |
| | Total expenses | 2306.28 | 4561.93 | 202.02 | 6868.21 | 4.04 | 633.26 |



| | | | | | | | |
|----|---|-------|-------|------|-------|--------|------|
| 3 | Profit from operations before other income, Finance costs and exceptional items.(1-2) | 23.60 | 49.81 | 0.78 | 73.41 | (1.78) | 4.90 |
| 4 | Other income | 0.2 | 0.00 | 0.00 | 0.20 | 0.00 | 3.19 |
| 5 | Profit from ordinary activities before finance costs and exceptional items (3+-4) | 23.80 | 49.81 | 0.78 | 73.61 | (1.78) | 8.09 |
| 6 | Finance costs | 0.01 | 0.56 | | 0.57 | | 0.12 |
| 7 | Profit from ordinary activities after finance costs but before exceptional items(5+-6) | 23.79 | 49.25 | 0.78 | 73.04 | (1.78) | 7.97 |
| 8 | Exceptional items | | | | | | |
| 9 | Profit from ordinary activities before tax (7+-8) | 23.79 | 49.25 | 0.78 | 73.04 | (1.78) | 7.97 |
| 10 | Tax Expenses | | | | | | |
| | (a) Current Tax | 7.85 | 16.25 | | 24.10 | | 2.46 |
| | (b) Deferred Tax | | | | | | |
| 11 | Net Profit from ordinary activities after tax(9+-10) | 15.94 | 33.00 | 0.78 | 48.94 | (1.78) | 5.51 |
| 12 | Extraordinary items (net of tax Exp Rs. Lakh) | | | | | | |
| 13 | Net Profit/Loss for the period (11+-12) | 15.94 | 33.00 | 0.78 | 48.94 | (1.78) | 5.51 |
| 14 | Share of profit /Loss of Associates* | | | | | | |
| 15 | Minority Interest* | | | | | | |
| 16 | Net Profit /Loss after taxes, minority interest and share of profit /Loss of Associates(13+-14+-15) | 15.94 | 33.00 | 0.78 | 48.94 | (1.78) | 5.51 |



| | | | | | | | |
|------------------|---|------------|------------|------------|------------|------------|------------|
| 17 | Paid-up equity share capital (Face Value : Rs.10 per share) | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 579.56 | 568.62 | | 579.56 | | 535.73 |
| 19 | Earning per share(before extraordinary items) in Rs. (not Annualised) | | | | | | |
| | a) Basic | 3.19 | 6.60 | 0.16 | 9.79 | (0.36) | 1.10 |
| | b) Diluted | | | | | | |
| Part - II | | | | | | | |
| A | Particulars of Shareholding | | | | | | |
| 1 | Public shareholding | | | | | | |
| | - Number of shares | 128,000.00 | 128,000.00 | 7,650.00 | 128,000.00 | 125,500.00 | 128,000.00 |
| | - Percentage of shareholding | 25.60% | 25.60% | 1.53% | 25.60% | 25.10% | 25.60% |
| 2 | Promoters and Promoter Group Shareholding ** | | | | | | |
| | a) Pledged / Encumbered | | | | | | |
| | - Number of shares | | | | | | |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | | | | | | |
| | - Percentage of shares (as a % of the total share capital of the company) | | | | | | |
| | b) Non - encumbered | | | | | | |
| | - Number of shares | 372,000.00 | 372,000.00 | 492,350.00 | 372,000.00 | 374,500.00 | 372,000.00 |
| | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of shares (as a % of the total share capital of the company) | 74.40% | 74.40% | 98.47% | 74.40% | 74.90% | 74.40% |



B

| Particulars | 3 months ended (31.12.2016) |
|--|-----------------------------|
| INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | Nil |
| Received during the quarter | Nil |
| Disposed of during the quarter | Nil |
| Remaining unresolved at the end of the quarter | Nil |

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 25/01/2017 and also Limited Review were carried out by the Statutory Auditors.
- 2) The Company has only one segment viz. "Textles" as per Accounting Standard 17 of the Institute of the Chartered Accountants of India .
- 3) Previous year figure have been regrouped wherever necessary.

Date : - 25/01/2017

Place : - SURAT

For Shantai Industries Limited
(Formerly Known as Wheel And Axle Textiles Limited)

FOR SHANTAI INDUSTRIES LIMITED

Harish E Sawlani

Director name: HARISH E SAWLANI

Designation : DIRECTOR

(DIN NO. 00831848)

