

SHANTAI INDUSTRIES LIMITED

CORPORATE OFFICE: 820, Golden Point, Near Telephone Exchange, Begumpura, Falsawadi, Ring Road, Surat -395002.

CIN: L74110GJ1988PLC013255

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2021

Part - I		(Rs.in Lakhs)					
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		3 months ended (30.09.2021)	Preceding 3 months ended (30.06.2021)	corresponding 3 months ended for previous year (30.09.2020)	Year to date figures for current period ended (30.09.2021)	Year to date figures for previous year ended (30.09.2020)	previous year ended (31.03.2021)
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations	-	-	-	-	-	31.10
	(b) Other operating income	-	-	2.50	-	2.50	-
	Total income from operations	-	-	2.50	-	2.50	31.10
2	Other income	-	-	(5.71)	-	(5.11)	16.38
3	Total Income (1+2)	-	-	(3.21)	-	(2.61)	47.48
4	Expenses						
	(a) Purchases of stock-in-trade	-	-	-	-	-	220.01
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	(194.69)
	(c) Employee benefits expense	2.19	2.19	18.30	4.38	30.66	38.41
	(d) Depreciation and amortisation expense	-	-	0.52	-	1.04	0.76
	(e) Finance cost	-	-	0.11	-	2.11	2.20
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.17	0.93	1.32	2.10	2.13	20.85
	(g) interest paid on refund of drawback						11.50
	(h) MEIS Benefit						22.49
	(i) Drawback on Export						20.71

	(j)Annual Listing Fees	-	3.00	-	3.00	3.00	-
	(k)Legal Fees and Expense	-	3.00	2.45	-	2.75	-
	(l)Discount	-	-	6.43	-	6.43	6.42
	Total expenses	3.36	9.12	29.13	9.48	48.12	148.66
5	Profit from operations before exceptional items.(3-4)	(3.36)	(9.12)	(32.34)	(9.48)	(50.73)	(101.18)
6	Exceptional items	-	-	-	-	-	-
7	Profit Before Tax (5-6)	(3.36)	(9.12)	(32.34)	(9.48)	(50.73)	(101.18)
8	Tax Expenses	-	-	-	-	-	(0.91)
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	(0.91)
9	Net Profit/(Loass) after tax for the period (7-8)	(3.36)	(9.12)	(32.34)	(9.48)	(50.73)	(100.27)
10	Paid-up equity share capital (Face Value : Rs.10 per share)	150.00	150.00	150.00	150.00	150.00	150.00
11	Other Equity						599.59
12	Earning per share(before extraordinary items) in Rs. (not Annualised)						
	a) Basic	(0.22)	(0.61)	(2.16)	(0.63)	(3.38)	(6.68)
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	
	b) Diluted	(0.22)	(0.61)	(2.16)	(0.63)	(3.38)	
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	

1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 28/10/2021 and also Limited Review were carried out by the Statutory Auditors.

2)The Company adopted Indian Accounting Standards (Ind AS) from 1st April 2017. The above Financial Statements have been prepared for all

the periods in accordance with Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder.

3) The Company has only one segment viz. "Textiles" as per Accounting Standard 17 of the Institute of the Chartered Accountants of India .

4) Previous year figure have been regrouped wherever necessary.

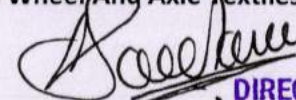
Date : - 28/10/2021

Place : - SURAT

For Shantai Industries Limited

(Formerly Known as Wheel And Axle Textiles Limited)

SHANTAI INDUSTRIES LIMITED



DIRECTOR

Director name: VASUDEV F SAWLANI

Designation : DIRECTOR

(DIN NO. 00831830)

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Statement of Assets and Liabilities

(In Lacs)

Particulars	As at 30th September 2021 Rs.	As at 31st March 2021 Rs.
A ASSETS		
1 Non-current assets		
(a) Property Plant and equipment	1.13	1.13
(b) Other Intangible assets	0.25	0.25
(c) Deferred tax assets (net)	3.53	3.53
(d) Other non-current assets	-	-
Total Non-current assets	4.91	4.91
2 Current assets		
(a) Financial Assets		
(i) Inventories	272.49	272.49
(ii) Trade receivables	327.72	334.99
(iii) Cash and cash equivalents	43.26	57.59
(iv) Short-term loans and advances	77.45	77.45
(b) Other current assets	28.35	27.20
Total Current assets	749.27	769.72
TOTAL ASSETS	754.18	774.63
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	150.00	150.00
(b) Other equity (Reserve and surplus)	590.11	599.59
Total Equity	740.11	749.59
2 Non-current liabilities		
(a) Provisions	12.59	12.59
(b) Deferred tax liabilities (net)	-	-
Total Non-current liabilities	12.59	12.59
3 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	0.54	0.68
(iii) Other current financial liabilities	0.94	11.77
(b) Provisions	-	-
Total Current liabilities	1.48	12.45
TOTAL EQUITY AND LIABILITIES	754.18	774.63

For Shantai industries Limited

(Formerly known as Wheel And Axle Textiles Limited)

SHANTAI INDUSTRIES LIMITED



DIRECTOR

Director name: VASUDEV F SAWLANI

Designation : DIRECTOR

(DIN NO. 00831830)

Date : - 28/10/2021

Place : - SURAT

Cash Flow Statement for the year ended 30.09.2021

SHANTAI INDUSTRIES LIMITED

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CIN: L74110GJ1988PLC013255

Particulars	Rs in Lakhs	
	30.09.2021 Unaudited	31.03.2021 Audited
A		
Cash flow from operating activities		
Net Profit/(Loss) Before Tax	(9.48)	(99.86)
Adjustment for:		
Depreciation	-	0.76
Finance cost	-	2.19
Interest on Fixed Deposit	-	(3.47)
Provision written back (excess provision & Deferred Tax)	-	-
MEIS Benefit written off	-	22.49
Provision for Gratuity & Leave Encashment (under employee costs)	-	2.50
Operating profit before working capital changes	(9.48)	(75.39)
Adjustment for:		
Decrease/(Increase) in Trade receivables	7.27	124.75
Decrease/(Increase) in Inventories	-	(194.69)
Decrease/(Increase) in Short Term Loans and advances	(1.15)	92.49
Decrease/(Increase) in Other current assets		(31.23)
(Decrease)/Increase in Long term provisions		-
(Decrease)/Increase in Trade payables	(0.14)	0.23
(Decrease)/Increase in Other current liabilities	(10.83)	(0.71)
(Decrease)/Increase in Short term provisions		-
Cash flow (used in)/ from Operating activities	(14.33)	(84.55)
Direct Taxes Paid	-	(0.91)
Total cash (used in)/ from operating activities	(14.33)	(85.46)
B		
Cash flow from investing activities		
Acquisition of Fixed Assets	-	-
Interest income on Fixed Deposit	-	3.46
Net Cash (used in)/ from Investing Activities	-	3.46
C		
Cash flow from financing activities		
Dividend paid	-	-
Borrowings	-	-
Finance cost	-	(2.19)
Net Cash used from Financing Activities	-	(2.19)
Net Increase / (decrease) in cash and cash equivalents (A + B + C)	(14.33)	(84.19)
Cash and cash equivalents as at beginning of the year	57.59	141.78
Cash and cash equivalents as at end of the year	43.26	57.59
Cash and cash equivalents comprise of:		
Cash and Bank Balances	43.26	57.59

Date : - 28/10/2021

Place : - SURAT

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