

SHANTAI INDUSTRIES LIMITED

(Formerly Known as Wheel And Axle Textiles Limited)

REGD OFFICE: 820, Golden Point, Near Telephone Exchange, Begumpura, Falsawadi, Ring Road, Surat -395002.

CORPORATE OFFICE: 820, Golden Point, Near Telephone Exchange, Begumpura, Falsawadi, Ring Road, Surat -395002.

CIN: L74110GJ1988PLC013255

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2021

Rs in Lacs

Sr. No.	Particulars	Quarter Ended			Year Ended	
		3 months ended (31.03.2021)	Preceding 3 months ended (31.12.2020)	corresponding 3 months ended for previous year (31.03.2020)	Year to date figures for current period ended (31.03.2021)	Year to date figures for previous year ended (31.03.2020)
	(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/income from operations	27.98	3.12	89.16	31.10	990.55
	(b) Other operating income	-	18.01	10.21	-	101.95
	Total income from operations	27.98	21.13	99.37	31.10	1,092.50
2	Expenses					
	(a) Cost of materials consumed					
	(b) Purchases of stock-in-trade	140.42	79.60	87.77	220.01	1,012.92
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(118.15)	(76.53)	(36.50)	(194.69)	(57.25)
	(d) Employee benefits expense	0.43	11.06	20.64	38.41	76.30
	(e) Depreciation and amortisation expense	0.76	0.50	1.73	0.76	1.73
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)	12.26	1.33	17.82	20.85	63.72
	(g) Interest paid on refund of Drawback	11.50		-	11.50	
	(h) Discount	-			6.42	
	(i) Drawback on Export	20.71			20.71	

	(j) MEIS Benefit	24.23			22.49	
	Total expenses	92.16	15.96	91.46	146.46	1,097.42
3	Profit from operations before other income, Finance costs and exceptional items.(1-2)	(64.18)	5.17	7.91	(115.36)	(4.92)
4	Other income	(3.83)	0.12	3.15	16.38	3.15
5	Profit from ordinary activities before finance costs and exceptional items (3+-4)	(68.01)	5.29	11.06	(98.98)	(1.77)
6	Finance costs	0.08	0.01	3.18	2.20	8.13
7	Profit from ordinary activities after finance costs but before exceptional items(5+-6)	(68.09)	5.28	7.88	(101.18)	(9.90)
8	Exceptional items					
9	Profit from ordinary activities before tax (7+-8)	(68.09)	5.28	7.88	(101.18)	(9.90)
10	Tax Expenses					
	(a) Current Tax	-		-	-	-
	(b) Deferred Tax			-	(0.91)	(0.23)
11	Net Profit from ordinary activities after tax(9+-10)	(68.09)	5.28	7.88	(100.27)	(9.67)
12	Extraordinary items (net of tax Exp Rs. Lakh)					
13	Net Profit/Loss for the period (11+-12)	(68.09)	5.28	7.88	(100.27)	(9.67)
14	Share of profit /Loss of Associates*					