

Shantai Industries Limited

(formerly known as Wheel and Axle Textiles Limited)

Reg. Office : 820, Golden Point, Nr. Telephone Exchange, Begumpura, Falsawadi,
Ring Road, Surat – 395003. Ph: 0261 – 2455425 - 2455426

Branch/Godown :- 435, Sawlani Silk Mills Compound, G.I.D.C., Pandesara, Surat (India)

Phone : 0261 – 2891991 to 994 Fax : 0261 – 2891994

E-mail: shantaiindustriesltd@gmail.com * PAN : AAACW2140E * CIN : L74110GJ1988PLCO13255

Date: 09/10/2019

To,
BSE Limited
Listing Compliance Department,
25th Floor, P. J Towers, Dalal Street,
Mumbai – 400001

Sub: Non-Applicability of Corporate Governance Report for quarter ended September, 2019
Ref.: Scrip Code: 512297, Stock Code: SHANTAI

Dear Sir,

We would like to inform you that the paid up share capital of our company is below Rs. 10 crores and net worth of our company is below Rs. 25 crores and hence pursuant to the provisions of Regulation 15(2) of SEBI (LODR) Regulations, 2015 the provisions contained in Regulation 27(2) of the aforesaid Regulations is not applicable to our company.

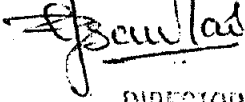
Further we enclose herewith a certificate from Managing Director confirming the paid up share capital and networth of the company.

Kindly take the same in record and confirm.

For Shantai Industries Limited

(Formerly Known as Wheel and Axle Textiles Limited)

SHANTAI INDUSTRIES LIMITED



DIRECTOR

Harishbhai Fatandas Sawlani
Managing Director
(DIN: 00831848)

Encl.: Certificate Regarding non applicability of Corporate Governance Report.

Shantai Industries Limited

(formerly known as Wheel and Axle Textiles Limited)

Reg. Office : 820, Golden Point, Nr. Telephone Exchange, Begumpura, Falsawadi,
Ring Road, Surat – 395003. Ph: 0261 – 2455425 - 2455426

Branch/Godown :- 435, Sawlani Silk Mills Compound, G.I.D.C., Pandesara, Surat (India)

Phone : 0261 – 2891991 to 994 Fax : 0261 – 2891994

E-mail: shantaiindustriesltd@gmail.com * PAN : AAACW2140E * CIN : L74110GJ1988PLC013255

CERTIFICATE

I Harishbhai Fatandas Sawlani, Managing Director of Shantai Industries Limited hereby certify that:

As per audited balance sheet as on 31/03/2019 of Shantai Industries Limited the paid up equity share capital of company is Rs. 1,50,00,000/- i.e below Rs.10 crores and net worth of the company is Rs. 8,59,54,254/- i.e below Rs. 25 crores. Hence the provision of Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to our company.

Place: Surat
Date: 09/10/2019

SHANTAI INDUSTRIES LIMITED



DIRECTOR

Harishbhai Fatandas Sawlani
Managing Director
(DIN: 00831848)