

SHANTAI INDUSTRIES LIMITED

CIN: L74110GJ1988PLC013255

Reg Office: 820, Golden Point, Nr. Telephone Exchange, Begampura, Falsawadi, Ring Road, Surat-395003

Website: www.shantaiindustrieslimited.com , Email-id: shantaiindustriesltd@gmail.com, Tel: 9913425000

Date: 09/04/2023

To

BSE Limited,

PhirozeJeejeebhoy Towers,

Dalal Street,

Mumbai- 400 001.

Scrip ID/ Code : SHANTAI/512297

Subject : Non-Applicability of Corporate Governance Report for the quarter ended 31st March, 2023

Ref No. : Regulation 15(2) and 27(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We would like to inform you that the paid up share capital of our company is below Rs. 10 crores and net worth of our company is below Rs. 25 crores and hence pursuant to the provisions of Regulation 15(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the provisions contained in Regulation 27(2) of the aforesaid Regulations is not applicable to our company.

Further we enclose herewith a certificate form Whole-Time Director confirming the paid-up Share capital and networth of the company.

Kindly take the same in record.

Thanking you,

Yours faithfully,

For Shantai Industries Limited

VasudevFatandasSawhani

Wholetime Director

DIN: 00831830

Place: Surat

Encl: As Above

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CERTIFICATE

I, VasudevFatandasSawhani, Whole-Time Director of Shantai Industries Limited herebycertify that:

As per audited balance sheet as on 31/03/2022 of Shantai Industries Limited, the paid up equity share capital of company is Rs. 150.00 Lacs i.e below Rs.10 crores and net worth ofthe company is Rs. 731.11 Lacs.i.e below Rs. 25 crores. Hence the provision of Regulation27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is notapplicable to our company.

VasudevFatandasSawhani
Wholetime Director
DIN: 00831830

Date: 09/04/2023
Place: Surat