

SHANTAI INDUSTRIES LIMITED

CIN: L74110GJ1988PLC013255

Reg Office: 820, Golden Point, Nr. Telephone Exchange, Begampura, Falsawadi, Ring Road, Surat-395003
Website: www.shantaiindustrieslimited.com , Email-id: shantaiindustriesltd@gmail.com, Tel: 9913425000

Date: 27/09/2023

To,

BSE LIMITED

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Scrip ID/ Code : SHANTAI/ 512297

Subject : Voting Results of 38th Annual General Meeting of the Company held on
September 25, 2023

Reference No. : Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015.

Pursuant to Regulation 44(3) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith Voting Results of the businesses transacted at the 38th Annual General Meeting of the Members of Shantai Industries Limited held on Monday, September 25, 2023 at 04:30 p.m. at the registered office of the company at 820, Golden Point, Nr. Telephone Exchange, Begampura, Falsawadi, Ring Road, Surat-395003.

Further, Pursuant to the provisions of the Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014, Report of the Scrutinizer dated September 27, 2023 is also enclosed herewith.

We further wish to inform you that based on the Scrutinizer's Report, all the resolutions set out in the notice of the AGM have been duly approved by the shareholders with requisite majority.

You are requested to kindly take the same on record.

Yours Faithfully,

Thanking You.

For Shantai Industries Limited

Vasudev Fatandas Sawlani

Whole-Time Director

DIN: 00831830

Place: Surat

Encl: Voting Result

Scrutinizer Report

Voting Results

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

SHANTAI INDUSTRIES LIMITED | 38th Annual General Meeting | September 25, 2023

Date of AGM	September 25, 2023
Book Closure Date	19 th September, 2023 to 25 th September, 2023
Total Number of Shareholders as on cut off date: (18 th September, 2023, cut-off date for E-voting)	574
Number of shareholders present in meeting either in person or through proxy:	
Promoters & Promoter Group	6
Public	11
Number of shareholders attended the meeting through Video Conferencing	
Promoters & Promoter Group	No video conferencing facility was made available to the shareholders.
Public	

Agenda-wise

Given below is the agenda wise combined result of Remote E-voting and Ballot Voting at the meeting.

ORDINARY BUSINESS

Resolution No. 1:

TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2023, TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS' THEREON. (Ordinary Resolution)

Promoter / Public	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)={2}/(1)} *100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)={4}/(2)} *100	% of votes against on votes polled (7)={5}/(2)} *100
Promoter & Promoter Group	E-voting	1116000	1116000	100.00	1116000	0	100.00	0
	Poll		0	0	0	0	0	
	Postal Ballot		0	0	0	0	0	
	Total		1116000	1116000	100.00	1116000	0	100.00
Public - Institution	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot		0	0	0	0	0	
	Total		0	0	0	0	0	0
Public - Non Institution	E-voting	384000	10021	2.61	10021	0	100.00	0
	Poll		0	0	0	0	0	
	Postal Ballot		0	0	0	0	0	
	Total		384000	10021	2.61	10021	0	100.00
Total		1500000	1126021	75.07	1126021	0	100	0

Details of Invalid votes	
Category	No. of Votes
Promoter & Promoter Group	0
Public Institutions	0
Public non-institutions	0

This Resolution is passed as an Ordinary Resolution.

Resolution No. 2:

To appoint a Director in place of Mr. Vasudev Fatandas Sawlani, Whole-Time Director (DIN: 00831830), liable to retire by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, seeks re-appointment. (Ordinary Resolution)

Promoter / Public	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)={2}/(1)} *100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)={4}/(2)} *100	% of votes against on votes polled (7)={5}/(2)} *100
Promoter & Promoter Group	E-voting	1116000	264000	23.66	264000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		1116000	264000	23.66	264000	0	100
Public - Institution	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public - Non Institution	E-voting	384000	10021	2.61	10021	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		384000	10021	2.61	10021	0	100
Total		1500000	274021	18.27	274021	0	100	0

Details of Invalid votes	
Category	No. of Votes
Promoter & Promoter Group	0
Public Institutions	0
Public non-institutions	0

This Resolution is passed as an Ordinary Resolution.

For **Shantai Industries Limited**

Vasudev Fatandas Sawlani
Whole-Time Director
DIN: 00831830

Place: Surat



RANJIT KEJRIWAL

Company Secretaries & Registered Valuer (SFA)

FORM NO. MGT-13
SCRUTINIZER'S REPORT

[Pursuant to section 108 of the Companies Act, 2013
And Rule 20(4)(xii) and Rule 21 of the Companies (Management and Administration)
Rules, 2014]

To
The Chairman
of 38th Annual General Meeting of the members of
SHANTAI INDUSTRIES LIMITED
CIN: L74110GJ1988PLC013255
held on 25th September, 2023
at the Registered Address of the Company at
820, Golden Point, Nr Telephone Exchange,
Begampura, Falsawadi, Ring Road,
Surat - 395003 at 04.30 p.m.

Dear Sir

Subject: Consolidated Scrutinizer's Report on voting by Remote E-voting and Ballot Voting facility provided to the shareholders during the 38th Annual General Meeting (AGM).

1. I, Ranjit Binod Kejriwal, a Company Secretary in practice, have been appointed as a scrutinizer by the Board of Directors of Shantai Industries Limited for the purpose of scrutinizing the remote e-voting along with the Polling Paper and ascertaining the requisite majority on remote e-voting / Ballot process carried out as per Section 108 of the Companies Act, 2013 read with Rule 20(4)(xii) and Rule 21 of the Companies (Management and Administration) Rules, 2014 (Rules) on the resolution contained in the Notice to the 38th Annual General Meeting (AGM) of the members of the company, held on Monday 25th September, 2023 at 04.30 p.m. at the Registered Office of the Company at 820, Golden Point, Nr Telephone Exchange, Begampura, Falsawadi, Ring Road, Surat – 395003.
2. At the 38th AGM of the Company held on 25th September, 2023, the Company has also provided facility for voting by Polling paper to the members attending the meeting, who have not already cast their vote by remote e-voting. The Board of Directors have appointed me as the Scrutinizer for the same.
3. The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to remote e-voting and ballot process conducted for resolutions contained in the Notice to the 38th AGM of the members of the Company, My responsibility as a scrutinizer for the remote e-voting and ballot process at the AGM is restricted to make a Scrutinizer's Report of the votes cast "in Favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorised agency to provide e-voting facilities.
4. Further to the above, I submit my reports as under:




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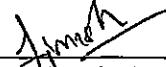
1, Aastha, Hira Modi Sheri, Ring Road, Surat-395 002. | 0261-2331123 | rbksurat@gmail.com
202, Balaji Business Centre, Subhash Road, Vile Parle (E), Mumbai-400 057. | 022-49737235 | csrbrkmumbai@gmail.com

ADVISORY | AUDIT | TAX | GST | CORPORATE LAWS | IPO | LOAN | RESTRUCTURING | VALUATION |
NCLT | INSOLVENCY | COST ACCOUNTING | BUSINESS MANAGEMENT

- (i) The e-voting period was from 22nd September, 2023 at 09.00 a.m. to 24thSeptember, 2023 at 5.00 p.m.
- (ii) The members of the Company as on the “cut-off” date i.e. 18thSeptember, 2023 were entitled to vote on the resolutions (item No. 01 and 02 as set out in the notice of the 38th AGM of the Company).
- (iii) The votes cast were unblocked on 25thSeptember, 2023 at 06.20 p.m. in the presence of 2 (Two) witnesses namely **Mr. Pioush Tiwari** and **Mr. Jimish Vaghela** who are not in the employment of the Company. They have signed below in the confirmation of the votes being unblocked in their presence.



Name: **Mr. Pioush Tiwari**



Name: **Mr. Jimish Vaghela**

- (iv) Thereafter the details containing inter alia, list of Equity Share Holders, who voted “for” / “against” each of the resolutions that were put to vote, were generated from the evoting website of National Securities Depository Limited (NSDL) i.e. <https://www.evoting.nsdl.com/>.
- (v) The combined result of remote e-voting and voting through polling paperis as under:

RESOLUTION NO. 1:

TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2023, TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS’ THEREON:

“**RESOLVED THAT** the Audited Balance Sheet, Profit and loss account and Cash Flow Statement for the year ended 31st March, 2023 along with the Auditors report and Director’s Report, be and are hereby considered, Adopted and Approved.”

Mode	Members Voted	Total Shares	Favour		Against		Invalid	
			Members	Votes	Members	Votes	Members	Votes
Electronic	29	1126021	29	1126021	0	0	0	0
Ballot Paper	0	0	0	0	0	0	0	0
Total	29	1126021	29	1126021	0	0	0	0

This resolution is passed with requisite majority as an ordinary resolution.

RESOLUTION NO. 2:

TO APPOINT A DIRECTOR IN PLACE OF MR. VASUDEV FATANDAS SAWLANI, WHOLE-TIME DIRECTOR (DIN: 00831830), LIABLE TO RETIRE BY ROTATION IN TERMS OF SECTION 152(6) OF THE COMPANIES ACT, 2013 AND BEING ELIGIBLE, SEEKS RE-APPOINTMENT.

“**RESOLVED THAT** in accordance with the provision of Section 152 (6) and all other applicable provisions, if any, of the Companies Act, 2013, Mr. Vasudev Fatandas Sawlani, Whole-Time Director (DIN:

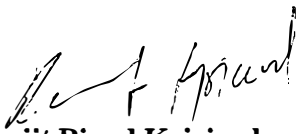


00831830), who retires by rotation at this annual general meeting, be and is hereby reappointed as director of the Company, liable to retire by rotation.”

Mode	Members Voted	Total Shares	Favour		Against		Invalid	
			Members	Votes	Members	Votes	Members	Votes
Electronic	25	274021	25	274021	0	0	0	0
Ballot Paper	0	0	0	0	0	0	0	0
Total	25	274021	25	274021	0	0	0	0

This resolution is passed with requisite majority as an ordinary resolution.

Thanking You,
Yours faithfully,


Ranjit Binod Kejriwal
Practicing Company Secretary
Membership No. 6116
CP No. 5985



Place: Surat
Date: 27/09/2023

UDIN: F006116E001098121